

# SARVAMANGAL MERCANTILE COMPANY LIMITED

CIN: L51100MH1983PLC029600

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400018  
Telephone: 022-24964656 Fax: 24963055 Email: info@sarvamangalmercantile.com  
Website: www.sarvamangalmercantile.com

Date: November 08, 2023

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400001

**Scrip Code: 506190**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

This is to inform you that pursuant to Schedule III of Regulation 30, 33 and other applicable provision, if any, of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on November 08, 2023 has:

1. Considered and approved the Un-Audited Financial Results of the Company and Statement of Assets and Liabilities for the quarter/half-year ended September 30, 2023, as per Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. Took note of Resignation of Mr. Prakhar Gupta as Company Secretary & Compliance office of the Company w.e.f 08<sup>th</sup> November, 2023
3. Took note of Resignation of Mr. Rajendra Prasad Soni as Chief Financial Officer of the Company w.e.f. 08<sup>th</sup> November, 2023
4. Appointed Mr. Rakesh Shankar Mhande as Chief Financial Officer of the Company w.e.f 08<sup>th</sup> November, 2023
5. Appointed Mr. S. Venkateshan as Company Secretary & Compliance Officer of the Company w.e.f 08<sup>th</sup> November, 2023

The details for appointment and resignation of Key Managerial Personnel(s) in terms of Regulation 30 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure - I**.

A copy of the Un-Audited Standalone Financial Results for the Quarter/Half-year ended September 30, 2023 along with Statement of Assets and Liabilities and Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

The Meeting of the Board of Directors of the Company was commenced at 01:30 P.M. and concluded at 03:00 P.M.

We hope you will find it in order and request you to take the same on your records.

Yours faithfully,

For **Sarvamangal Mercantile Company Limited**.

Nupur Somani  
Managing Director  
(DIN: 00816788)

**Annexure – I**

**Details for Resignation of Company Secretary**

<b>Particulars</b>	<b>Details</b>
Name	<b>Prakhar Gupta</b>
Reason for Change	Personal Reasons
Date of <del>appointment</del> /cessation	08 <sup>th</sup> November, 2023
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Details for Resignation of Chief Financial Officer**

<b>Particulars</b>	<b>Details</b>
Name	<b>Rajendra Prasad Soni</b>
Reason for Change	Personal Reasons
Date of <del>appointment</del> /cessation	08 <sup>th</sup> November, 2023
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Details for appointment of Chief Financial Officer**

<b>Particulars</b>	<b>Details</b>
Name	<b>Rakesh Shankar Mhande</b>
Reason for Change	Appointment
Date of <del>appointment</del> /cessation	08 <sup>th</sup> November, 2023
Brief Profile (in case of appointment)	He is a graduate in Commerce. He has experience of about 8 years in the field of Accounts, Audit, GST, TDS and related matters.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Details for appointment of Company Secretary**

<b>Particulars</b>	<b>Details</b>
Name	<b>S.Venkateshan</b>
Reason for Change	Appointment
Date of <del>appointment</del> /cessation	08/11/2023
Brief Profile (in case of appointment)	He is a Post graduate in Commerce and holds the degree of Company Secretary and Cost and Management Accounts. He has rich experience of about 29 years in the field of Accounts, Finance, Legal, Secretarial and Compliance.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Yours faithfully,  
For **Sarvamangal Mercantile Company Limited.**

Nupur Somani  
Managing Director  
(DIN: 00816788)

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Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055  
Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

(Rs. In Lakhs)

Particulars	For the Quarter ended			For the Half Year ended		For Year Ended
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>I INCOME</b>						
Gross revenue from sale of products	-	-	-	-	-	-
Other operating revenue	-	-	-	-	-	-
<b>Revenue from operations</b>						
Other Income	129.75	2.44	91.06	132.19	94.09	155.33
<b>Total Revenue (I)</b>	<b>129.75</b>	<b>2.44</b>	<b>91.06</b>	<b>132.19</b>	<b>94.09</b>	<b>155.33</b>
<b>II EXPENSES</b>						
Cost of Materials Consumed	-	-	-	-	-	-
Stores & Spares Consumed	-	-	-	-	-	-
Purchase of Stock-in-trade	-	-	-	-	-	12.62
Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	-	-	(1.26)
Employee benefits expense	4.01	4.35	3.71	8.36	7.80	16.15
Finance Cost	8.46	7.82	7.66	16.28	15.25	30.42
Depreciation and amortisation expense	-	-	-	-	-	-
Other Expenses	1.78	4.44	2.05	6.22	6.52	57.62
<b>Total Expenses (II)</b>	<b>14.25</b>	<b>16.61</b>	<b>13.42</b>	<b>30.86</b>	<b>29.57</b>	<b>115.55</b>
<b>III Profit / (loss) before exceptional items and tax (I-II)</b>	<b>115.50</b>	<b>(14.17)</b>	<b>77.64</b>	<b>101.33</b>	<b>64.52</b>	<b>39.78</b>
<b>IV Exceptional item</b>	-	-	-	-	-	-
<b>V Profit / (Loss) before tax (III - IV)</b>	<b>115.50</b>	<b>(14.17)</b>	<b>77.64</b>	<b>101.33</b>	<b>64.52</b>	<b>39.78</b>
<b>VI Tax expense</b>						
Current Tax relating to :						
- Current Year	25.24	-	18.07	25.24	18.07	19.59
- Earlier Year	-	-	-	-	-	(2.87)
Deferred Tax	-	-	-	-	-	-
<b>VII Profit / (Loss) after tax for the period (V - VI)</b>	<b>90.26</b>	<b>(14.17)</b>	<b>59.57</b>	<b>76.09</b>	<b>46.45</b>	<b>23.06</b>
<b>VIII Other Comprehensive Income</b>						
A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) remeasurement of defined benefit plans;	-	-	-	-	-	-
(ii) Equity Instruments through OCI;	1,162.42	2,528.35	(981.63)	3,690.77	(3,610.28)	(5,462.62)
(iii) Deferred Tax on above	-	-	-	-	-	-
<b>IX Other comprehensive income for the period after tax</b>	<b>1,162.42</b>	<b>2,528.35</b>	<b>(981.63)</b>	<b>3,690.77</b>	<b>(3,610.28)</b>	<b>(5,462.62)</b>
<b>X Total comprehensive income for the period (XI + XIII)</b>	<b>1,252.67</b>	<b>2,514.18</b>	<b>(922.06)</b>	<b>3,766.85</b>	<b>(3,563.83)</b>	<b>(5,439.56)</b>
<b>XI Paid-up equity share capital</b>	<b>24.90</b>	<b>24.90</b>	<b>24.90</b>	<b>24.90</b>	<b>24.90</b>	<b>24.90</b>
Face Value Rs.10/- per share each		-	-			
<b>XII Other Equity</b> (Excluding Revaluation Reserve)						<b>3,658.24</b>
<b>XIII Earnings per share (in Rs.)</b>						
Face Value Rs.10/- per share each (not annualised):						
Basic & Diluted earnings per share	36.25	(5.69)	23.93	30.57	18.66	9.26

**Notes**

- The above Unaudited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 8, 2023. The results for the Quarter and Half ended September 30, 2023 have been reviewed by the Statutory Auditors of the Company.
- The Unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (The Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The Company has only one business segment hence segment reporting is not applicable.
- Previous quarter/ Year figures are re-classified / re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors  
Sarvamangal Mercantile Company Limited

**NUPUR SOMANI**

NUPUR SOMANI  
Managing Director  
DIN : 00816788

Place: Mumbai  
Date: November 8, 2023

**Sarvamangal Mercantile Company Limited**

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Statement of Assets and Liabilities as at September 30, 2023

(Rs. In lakhs)

<b>Assets</b>	<b>As at September 30,2023 Unaudited</b>	<b>As at March 31,2023 Audited</b>
<b>Non-current Assets</b>		
(a) Property, Plant and Equipment	0.14	0.14
(b) Financial Assets		
(i) Investments	8157.43	4483.48
(ii) Loans & Advances	0.77	0.77
<b>Total non-current assets</b>	<b>8158.34</b>	<b>4484.39</b>
<b>Current Assets</b>		
(a) Inventories	12.62	12.62
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	203.01	203.01
(iii) Cash & cash equivalents	19.17	20.24
(iv) Loans	220.44	220.63
(c) Current Tax Assets (net)	-	-
<b>Total current assets</b>	<b>455.25</b>	<b>456.50</b>
<b>Total Assets</b>	<b>8613.59</b>	<b>4940.89</b>

**Sarvamangal Mercantile Company Limited**  
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**Statement of Assets and Liabilities as at September 30, 2023**

(Rs. In lakhs)

Equity and Liabilities	As at September 30,2023 Unaudited	As at March 31,2023 Audited
<b>Equity</b>		
(a) Equity Share capital	24.90	24.90
(b) Other Equity	7425.10	3658.24
<b>Total Equity</b>	<b>7450.00</b>	<b>3683.14</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	453.27	436.99
(ii) Trade Payables	-	-
(iii) Others	-	-
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>453.27</b>	<b>436.99</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	55.00	55.00
(iii) Other financial liabilities	648.38	761.15
(b) Other current liabilities	0.54	3.17
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	6.42	1.45
<b>Total current liabilities</b>	<b>710.32</b>	<b>820.76</b>
<b>Total Liabilities</b>	<b>1163.60</b>	<b>1257.75</b>
<b>Total equity and liabilities</b>	<b>8613.59</b>	<b>4940.89</b>

For and on behalf of the Board of Directors  
 Sarvamangal Mercantile Company Limited

NUPUR  
 SOMANI

Nupur Somani  
 Managing Director  
 DIN : 00816788

Place: Mumbai  
 Date: November 8, 2023

**Sarvamangal Mercantile Company Limited**  
**Cash Flow Statement for the Period ended September 30,2023**

(Rs. In lakhs)

Particulars	For the Period Ended	
	September 30, 2023	March 31, 2023
	Amount (Rs.)	Amount (Rs.)
	Unaudited	Audited
<b>Cash flows from operating activities Profit before Tax</b>	<b>101.33</b>	<b>39.78</b>
<b>Adjustments for:</b>	-	-
Depreciation, Amortization and Impairment	-	-
Profit/(Loss) on sale of Investment	(1.03)	0.55
Dividend Received	(105.37)	(123.25)
Finance Costs	16.28	30.42
Investment Written off	-	45.06
Profit/(Loss) Share of Partnership Firm	(19.73)	16.37
Sundry Balance Written Back	-	(2.00)
<b>Operating cash flow before changes in assets and liabilities</b>	<b>(8.52)</b>	<b>6.92</b>
Decrease/(increase) in inventory	-	(1.26)
Decrease/(increase) in trade receivables	0.00	-
Decrease/(increase) in other financial and non-financial assets	-	-
Increase/(decrease) in trade payable	-	-
Increase/(decrease) in other financial and non-financial liabilities	(95.67)	(111.12)
<b>Cash generated from operations</b>	<b>(104.19)</b>	<b>(105.46)</b>
Income tax paid	(20.27)	(8.17)
<b>Net cash inflow from operating activities</b>	<b>(124.47)</b>	<b>(113.63)</b>
<b>Cash flows from investing activities</b>		
Sale of Shares	17.84	2.31
Dividend Received	105.37	123.25
Loan Granted	0.20	22.61
Property, Plant and equipment & Capital Work-in-Progress	-	-
<b>Net cash flow from investing activities</b>	<b>123.40</b>	<b>148.17</b>
<b>Cash flows from financing activities</b>		
Interest Paid	(16.28)	(30.42)
Repayment of Borrowing (Net )	16.28	-
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>(30.42)</b>
<b>Net increase/(decrease) in cash and cash equivalents during the period</b>	<b>(1.06)</b>	<b>4.12</b>
<b>Cash and cash equivalents at beginning of the financial year</b>	<b>20.24</b>	<b>16.12</b>
<b>Cash and cash equivalents at end of the Period</b>	<b>19.17</b>	<b>20.24</b>



# R. SONI & CO.

## CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,  
Kandivali (West), Mumbai - 400 067.

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Date:08/11/2023

### Limited Review Report

To,  
Board of Directors,  
SARVAMANGAL MERCANTILE CO LTD

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statements') of M/s Sarvamangal mercantile Co Ltd (the Company') for the quarter ended 30th September, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

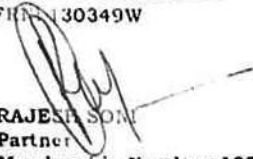
This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and



CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R SONI & COMPANY  
Chartered Accountants  
FIRM 30349W

  
RAJESH SONI  
Partner  
Membership Number: 133240  
Place of signature: Mumbai  
Date: 08/11/2023



UDIN: 23133240B6VLYC9343